

Statement of profit and loss for the year ended March 31, 2017

(₹ in crore)

	Notes	March 31, 2017	March 31, 2016
I Revenue			
Revenue from operations	22	1,179.77	1,239.17
Other income	23	2.65	16.68
Total income		1,182.42	1,255.85
II Expenses			
Cost of material consumed	24	113.07	27.57
Subcontracting expenses		172.12	97.70
Employee benefit expenses	25	52.11	38.76
Depreciation and amortisation expenses	27	16.13	15.77
Finance costs	26	744.74	708.31
Other expenses	28	114.11	57.58
Total expenses		1,212.28	945.69
III Profit/(loss) before exceptional items and tax (I - II)		(29.86)	310.16
IV Exceptional items- provision for impairment of investments / doubtful advances	29	(3,654.16)	(2,015.73)
V Profit/(loss) before tax (III - IV)		(3,684.02)	(1,705.57)
VI Tax expense:			
(a) Current tax - minimum alternate tax	30	10.20	23.88
(b) Deferred tax		-	-
Minimum alternate tax credit entitlement		(10.11)	(9.21)
Total tax expenses		0.09	14.67
VII Profit/(loss) for the year (V - VI)		(3,684.11)	(1,720.24)
VIII Other comprehensive income/ (loss) (net of tax)			
(A) (i) Items that will not be reclassified to profit or loss			
Re-measurement gains (losses) on defined benefit plans		(0.83)	(0.51)
(ii) Income tax effect		-	-
(B) (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax effect		-	-
Total other comprehensive loss for the year		(0.83)	(0.51)
IX Total comprehensive income for the year (VII + VIII)		(3,684.94)	(1,720.75)
X Earnings per equity share (nominal value of share Re. 1 each):	31		
Basic and diluted		(6.12)	(3.05)
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
 For S. R. Batliboi & Associates LLP
 ICAI firm registration number: 101049W / E300004
 Chartered Accountants

per Sandeep Karnani
 Partner
 Membership number: 061207

Place: New Delhi
 Date: June 01, 2017

For and on behalf of the Board of Directors of
 GMR Infrastructure Limited

G M Rao
 Executive Chairman
 DIN: 00574243

Madhva Bhimacharya Terdal
 Group CFO

Place: New Delhi
 Date: June 01, 2017

Grandhi Kiran Kumar
 Managing Director
 DIN: 00061669

Adishesavaram Cherukupalli
 Company Secretary